

Acknowledgement Number: 567226731290922

Date of filing: 29-Sep-2022

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 (SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

2022-23

PAN	AADCG7334F		
Name	GAMMA HOMES PRIVATE LIMITED		
Address	73A, , FIRST FLOOR, , GANESH CHANDRA AVENUE, , KOLKATA , KOLKATA , 32-West Bengal , 91-INDIA , 700013		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	567226731290922
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		22,12,280
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	5,56,796
	Interest and Fee Payable	5	47,933
	Total tax, interest and Fee payable	6	6,04,729
	Taxes Paid	7	6,04,719
	(+) Tax Payable / (-) Refundable (6-7)	8	(+) 10
Accreted Income & Tax Details	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
		(+) Tax Payable / (-) Refundable (12-13)	14

This return has been digitally signed by GAMMA HOMES PRIVATE LIMITED in the capacity of Director having PAN ALAPS8253J from IP address 122.163.11.101 on 29-Sep-2022 DSC Sl.No & Issuer 8472872964146685503 & 8472872964146685503CN=IDSign sub CA for Consumers 2022,OU=Certifying Authority,O=QCID Technologies Private Limited,C=IN

System Generated

Barcode/QR code



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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**Independent Auditor's Report**  
To the Members of GAMMA HOMES PRIVATE LIMITED

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of **GAMMA HOMES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2022 and its profits for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

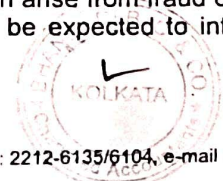
**Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory

1. As required by section 143(3) of the Act, based on our audit we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

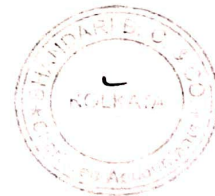


- d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. on the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act;
- f. with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
The Company is not a public limited company and as such the provisions of section 197 of the Act are not applicable; and
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations and hence there is no disclosure of the same in its Standalone financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement; and
  - v. The company has not declared or paid any dividend during the year and as such compliance with the provisions of section 123 of the Act are not applicable.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we state that the order is not applicable as the company is a 'small company'.

For **BHANDARI B. C. & CO.**  
Chartered Accountants  
Firm Registration No.311082E

  
**B.C. Bhandari, FCA**  
Partner

ICAI Membership No.50196  
Kolkata, 23<sup>rd</sup> August, 2022



UDIN: 22050196AV6XMQ9277



**GAMMA HOMES PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

*Amounts in rupees thousands*

<b>EQUITY AND LIABILITIES</b>	<b>NOTE NO.</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>SHAREHOLDERS' FUND</b>			
Share Capital	1	10000.00	10000.00
Reserves & Surplus	2	9279.54	7546.02
		19279.54	17546.02
<b>NON CURRENT LIABILITIES</b>			
Long term borrowings	3	6597.51	8108.33
Deferred tax liabilities		511.26	454.93
		7108.77	8563.26
<b>CURRENT LIABILITIES</b>			
Short-term borrowings	4	29104.59	42963.14
Other current liabilities	5	15040.91	1869.20
Provision for Income Tax		600.00	821.68
		44745.49	45654.01
		<b>71133.80</b>	<b>71763.29</b>

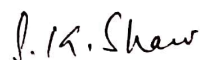
<b>ASSETS</b>	<b>NOTE NO.</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment and Intangible Assets			
(a) Property, Plant & Equipment	7	7914.25	8361.73
Non-current investments	8	121.10	121.10
Long-term loans and advances		38.69	38.69
(Unsecured, considered good) - Security Deposit			
		8074.04	8521.52
<b>CURRENT ASSETS</b>			
Inventories	9	60404.97	59555.85
Cash and Bank Balances	10	456.66	1076.07
Short-Term Loans & Advances	11	2198.12	2609.85
		63059.75	63241.77
		<b>71133.80</b>	<b>71763.29</b>
<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS</b>	18		

AS PER OUR REPORT OF EVEN DATE

For **BHANDARI B.C. & CO.**  
Chartered Accountants  
ICAI Firm Reg.No. 311082E



**B.C. BHANDARI** FCA  
Partner  
ICAI Membership No. 50196  
Kolkata, 23rd August, 2022

**SANJAY KUMAR SHAW**  
(DIN: 00774188)



**SEEMA SHAW**  
(DIN: 02986402)  
Directors

**GAMMA HOMES PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022**

*Amounts in rupees thousands except EPS*

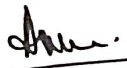
INCOME	NOTE NO.	31.03.2022	31.03.2021
Revenue from Operations	12	-	14000.00
Other Income	13	3376.66	1555.49
		<b>3376.66</b>	<b>15555.49</b>

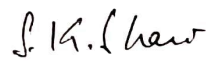
EXPENDITURE	NOTE NO.	31.03.2022	31.03.2021
Housing Units Purchase Cost (Trading)		-	11000.00
Land & Housing Project Development Costs	14	849.12	2657.29
Changes in Inventories	15	(849.12)	(2657.29)
Employee Benefit Expense		236.50	321.00
Depreciation	7	447.48	502.91
Other Expenses	16	245.06	319.20
		<b>929.04</b>	<b>12143.11</b>
<b>Profit/(Loss) before tax</b>		2447.63	3412.38
Less: Tax Expense - Current Tax		600.00	821.68
- Deferred tax		56.33	62.53
- Income tax for earlier year		57.79	(29.53)
<b>Profit/(Loss) for the year</b>		1733.51	2557.70
EARNING PER SHARE BASIC AND DILUTED		17.34	25.58
<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS</b>	18		


AS PER OUR REPORT OF EVEN DATE

For **BHANDARI B.C. & CO.**  
Chartered Accountants  
ICAI Firm Reg.No. 311082E

  
**B.C.BHANDARI** FCA  
Partner  
ICAI Membership No. 50196  
Kolkata, 23rd August, 2022



  
**SANJAY KUMAR SHAW**  
(DIN: 00774188)

  
**SEEMA SHAW**  
(DIN: 02986402)  
Directors